

Liontamer Investment Management Pty Ltd is considering making the following offer of securities to the public. No money is currently being sought and no applications for securities will be accepted or money received unless a subscriber has received an investment statement.

Issuer name	Liontamer Investment Management Pty Ltd
Description of the securities intended to be offered	Units in an Australian Unit Trust – Protected Units
The terms of the intended offer	<p>GOLD Series 1 – Capital protected gold fund</p> <ul style="list-style-type: none"> • TERM: 6 year investment • INDEX: Liontamer Gold Index – exposure to the spot gold price (denominated in US dollars, per 3pm fixing by The London Gold Market Fixing Limited) • MINIMUM INVESTMENT: \$5,000 • PARTICIPATION: 120% of any growth in the Liontamer Gold Index at maturity (i.e. 1.20 times the rise) with growth capped at 83.33%, giving a maximum return of 100%. • FULL CAPITAL PROTECTION: at maturity. This means for each \$1 unit, \$1 is repaid at maturity. • LIQUIDITY: monthly without restriction, no maximum value. • CURRENCY: NZD fully hedged
Total number of securities intended to be offered	15 million New Zealand \$1 units (ability to accept over subscriptions)
The intended use of the subscriptions	Used to purchase assets (financial instruments) that provide exposure to the above Index, sold by Barclays Bank, a Standard & Poor's rated bank (AA- rating).
The class of persons to whom the offer will be made	New Zealand retail investors
The date the issuer expects the offer will be made	June 2010

This statement is in accordance with section 5(2CA) of the Securities Act 1978 and does not constitute an offer of securities to the public.